



<b>Job Title</b>	<b>Deputy Principal (Chief Financial Officer)</b>
<b>College</b>	<b>MCAST</b>
<b>Reporting to</b>	<b>Principal &amp; CEO</b>

The Deputy Principal - Chief Financial Officer, will be responsible for overseeing the financial management and strategic financial planning of MCAST, ensuring fiscal sustainability, compliance, and alignment with the College's objectives. The role requires expertise in financial governance, internal controls, budgeting, risk management, and financial reporting, with a focus on optimizing financial performance, ensuring regulatory compliance, and managing financial resources effectively whilst liaising with external service providers and consultants.

**Key Responsibilities:**

1. To develop and implement the organization's financial strategy, aligned with the long-term goals of the College.
2. To lead the preparation and monitoring of annual budgets, financial forecasting, and resource allocation.
3. To provide advice and insights to Management on financial matters to support informed decision-making.
4. To ensure accurate, timely, and transparent financial reporting in accordance with national, EU, and international financial reporting standards.
5. To oversee the preparation of financial statements and audited accounts, annual reports, and performance reports to be submitted to government authorities and stakeholders.

6. To maintain compliance with government accounting and auditing requirements, ensuring financial integrity and transparency.
7. To monitor and control the budgetary process to ensure fiscal discipline, reducing inefficiencies.
8. To assess and manage financial risks and provide actionable solutions for addressing financial challenges within the public sector framework.
9. To develop and oversee internal controls and financial risk management strategies and prevention mechanisms.
10. To evaluate financial risks related to policy changes, funding availability, and economic trends, providing recommendations to mitigate those risks.
11. To ensure compliance with local government regulations and EU financial regulations.
12. To liaise with the Ministry for Education, Sport, Youth, Research and Innovation, the Ministry of Finance, the National Audit Office, and other regulatory bodies, maintaining robust working relationships to ensure adherence to public-sector financial standards.
13. To work closely with relevant government departments and agencies to support public financial management, policy implementation, and reporting requirements.
14. To lead, mentor, and develop the Finance department, providing guidance.
15. To foster a culture of continuous improvement within the financial management function.
16. To oversee the work carried out by the Director Finance in relation to MCAST payroll including the Payroll reconciliations and submission of FSS documentation.
17. To perform any other tasks as directed by the Principal and CEO.